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CBA National Pensions and Benefits Law Section
Meeting with Canada Revenue Agency (CRA)
Friday, February 19, 2015, 9:00 – 10:00 a.m.
Agenda

CRA representatives: Michael Godwin, Director General
Janice Laird, Director of Actuarial Policy
Chantelle Paquette, Director, Registration Division
Jessica Rosebush, Acting Director. Audit Division
Jeff Boxer, Manager of Policy and Communications

Time: 1.0 hours

Agenda*

1. Welcome and Introductions (5 minutes)........ Michael Wolpert
2. Key Concerns from 2015 and What To Expect in 2016 (5 minutes) .... CRA, Tina Hobday
3. Pension Plan Reviews (15 minutes) .... Jeff Sommers
4. Catch-up Contributions in Defined Contribution Plans (15 minutes) .... Heather Di Dio
5. *Income Tax Act* & Ontario Retirement Pension Plan (5 minutes)........ Elizabeth Brown
6. Electronic Filing (5 minutes) .... Tina Hobday
7. Registered Pension Plan (RPP) Practitioners' Forum (5 minutes) .... Jeff Sommers
8. Wrap-up (5 minutes) .... Michael Wolpert

*See Appendix A below for a list of questions corresponding to the agenda items.

Appendix A
Questions

Key Concerns from 2015 and What to Expect in 2016

- Can CRA provide us with an update on your key concerns arising in 2015, particularly any concerns of a legal nature or with legal implications?
- Can CRA provide us with an indication of your priorities for 2016, particularly any priorities of a legal nature or with legal implications?

Pension Plan Reviews

- Can CRA provide us with an update on how the new risk-based cyclical review of pension plans is working. What should plan administrators know about the new review process?
- Can plan administrators find out when their plans will be reviewed?
- Has CRA received many requests for priority reviews of pension plans or plan amendments, and in what circumstances (e.g., have they mainly been in respect of amendments that the administrator believes may have *Income Tax Act* compliance issues)?

Catch-up Contributions in Defined Contribution (DC) Plans

- What is CRA's current position on catch-up contributions in DC plans? Is CRA approval required? Does it apply on a plan-wide basis or only to specific individuals?

Income Tax Act & Ontario Retirement Pension Plan

- Can CRA discuss some of the options in terms of amendments to the *Income Tax Act* to enable the Ontario Retirement Pension Plan to be established? Can you describe the nature of possible amendments (e.g., allowing the self-employed to participate)?

Electronic Filing

- What is the status of your department's IT upgrades to allow for electronic filing of plan amendments and other documents?

Registered Pension Plan (RPP) Practitioners' Forum

- Does CRA have plans to hold an RPP Practitioners Forum in 2016?